

ARNOLDS PARK, IA
SPECIAL SESSION
JUNE 2, 2008 5:00 P.M.

COUNCIL PRESENT: Christensen, Watters, Adams, Jensen, Koppert. Mayor Mitchell presided.

OTHERS PRESENT: None.

-2007-2008 BUDGET AMENDMENT: Mayor Mitchell opened the public hearing at 5:04 P.M. No citizens were present and Walker reported there had not been any written comments received. Mayor Mitchell closed the public hearing at 5:06 P.M.

Walker explained that the public hearing notice had been published as required by law, and the reasons for the amendment were as follows:

Increases in the Police Department expenditures and revenues had occurred because of a police sharing agreement and payments from IMWCA for a worker's compensation injury. Increases in Community and Economic Development were due to increased Hotel/Motel receipts and expenditures. Increases in Business Activities were due to increased Water and Sewer Utility due to increased demand and rates. Finally, increases in Transfers and Capital Improvements were the result of a \$1.9 million bond sale and the reallocation of \$1.5 million of construction funds. **RESOLUTION NO. 09-08 A** RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE 30, 2008. Introduced by Watters. Seconded by Jensen. The roll was called and the vote was: AYES: Adams, Watters, Christensen, Koppert, Jensen. NAYS: None.

Motion to adjourn. Christensen/Koppert. Ayes; five. Nays; none. Mayor Mitchell declared the meeting adjourned at 5:05 P.M.

Mayor

City Administrator